

MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641

BOARD OF DIRECTOR'S MEETING
MONDAY MAY 8TH 2006
5:30 P.M.

Dear Directors:

Enclosed please find the transaction report, director's report and board minutes for the month of April 2006.

I had a compliance meeting with Jerry Honey and Vicki Welch from USDA Rural Development on Wednesday May 3rd.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
4/1/06 Through 4/30/06

Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 3/31/06						9,443.37
4/3/06	3545	America First Insurance		Insurance, Bus		-866.00
4/3/06	3546	Bank Of The Ozarks	deposit slips	Misc		-20.47
4/4/06	DEP			Water Sales		1,003.68
4/4/06	DEP	Installation		Water Sales		260.00
4/6/06	DEP			Water Sales		1,190.45
4/14/06	DEP			Water Sales		2,008.82
4/17/06	EFT	F H A		Loan		-1,020.00
4/18/06	3547	Dept. Of Finance & Adm.		Sales Tax		-482.00
4/18/06	3548	Karen Edgmon	+ mileage 37.05	Contract Labor		-768.55
4/18/06	3549	Karen Edgmon		Rent		-60.00
4/18/06	3550	Jasper Post Office	postage	Postage and Delivery		-38.00
4/18/06	3551	Capitol Supply		Maintenance		-866.24
4/18/06	3552	Jimmie Beets		Maintenance		-20.00
4/19/06	3553	First National Bank/Green F...	money market account	Savings		-3,000.00
4/19/06	3554	Family Dollar Store	snacks, coffee	Regional Water Association		-8.72
4/20/06	DEP			Water Sales		1,614.40
4/25/06	DEP			Installation		1,482.67
4/25/06	EFT	Tri Co. Telephone		Utilities:Telephone		-33.57
4/25/06	EFT	Tri Co. Telephone		Utilities:Telephone		-30.93
4/26/06	EFT	Carroll Electric		Utilities:Gas & Electric		-65.13
4/26/06	EFT	Carroll Electric		Utilities:Gas & Electric		-88.75
4/26/06	EFT	Carroll Electric		Utilities:Gas & Electric		-1,352.37
4/27/06	3555	Jasper Post Office	postage	Postage and Delivery		-117.00
4/28/06	DEP			Installation		260.00
4/28/06	EFT	Transfer To Checking		[Meter Deposit]		-75.00
4/28/06	3556	Gary Brisco		Maintenance		-214.00
4/30/06	DEP			Interest Inc		1.69
4/30/06	3557	Ivan Reynolds	reimburse	Contract Labor		-1,100.00
4/30/06	3558	Arron Wade		Contract Labor		-200.00
4/30/06	3559	Arkansas One Call	Jan/Feb/March	Dues and Subscriptions		-22.80
TOTAL 4/1/06 - 4/30/06						-2,627.82
BALANCE 4/30/06						6,815.55
TOTAL INFLOWS						7,821.71
TOTAL OUTFLOWS						-10,449.53
NET TOTAL						-2,627.82

MT. SHERMAN WATER ASSOCIATION
 Director's Report
 For the Month of May 06
 Printed: 05/02/06 21:47

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,808,800	100.0%
Water Sold to Customers	138,435.0	0.0%
Utility Use(fire,flushing)	0	0.0%
Water Unaccounted For(lost)	1,808,800	23%
Average Use Per Account	424,50	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges						
Average	0.00	0.00	0.00	0.00	0.00	0.00
Active						
Inactive	0	0	0	0	0	0

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)		
Credit Balances BOM		
Debit Balances BOM		
Payments		
Charges for Services		
Penalty Charges		
Adjustments		
Total Delinquent EOM (end/month)		
Delinquent EOM (30-60 days)		
Delinquent EOM (60-90 days)		
Delinquent EOM (over 90)		
Credit Balances EOM		
Debit Balances EOM		
Balance Due EOM		
Disconnections		
Disconnected & Uncollected		
New Customers Added		

Mount Sherman Water Association – MEETING MINUTES

Scribe:	Odie J. Watts	
Date:	April 10, 2006	Time: 5:30PM – 6:30 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – BOOKKEEPER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-8007
#	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY	861-5848

Customers and Guests:

Key	Board Meeting Attendees:
	No visitors or customers attended the meeting.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting called to order by Jim Bowen, President at 5:30 PM
2. Meeting Minutes	The minutes from the March 13, 2006 meeting were approved at written. Motion to approve the minutes – Betty Stivers. Second by Koby Lee. No Abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon reviewed the financial report for the period March 1 through March 31, 2006. Karen reviewed the transfer of \$50,000 to a CD with the First National Bank of Green Forest. From the Water Association Director's Report the water loss rate of 19.5% but in actuality the rate was 40.3% when considering the leak reported at the Billie Kilgore residence. Billie Kilgore is on vacation shut-off but the meter was not turned off when the leak occurred. The Board agreed that she will not be responsible for the water loss since the meter should have been turned off. Jim Bowen emphasized the need to turn off the meter when a customer requests their service be temporarily suspended while they are on vacation. Karen requested the meter be pulled from the Austin Kilgore residence since there is no longer anyone living at that location (ACTION ITEM). Karen also reported that L.D. Jetton has paid off the balance owed for the meter at his barn and has paid \$400.00 toward the balance owed at his house. The Board agreed to allow Denton Wishon to suspend payment of the penalty portion of his payment for a period of 1 year. The agreement is that he will pay \$50.00 over and above his current water bill however, if he fails to pay or he has not fully paid his overdue balance within the year the penalty will be re-instated. Motion to approve the reports – Betty Stivers. Second by Koby Lee. No Abstentions.

Mount Sherman Water Association – MEETING MINUTES

Agenda	Main Points, Conclusions/Discussions, Decisions
4. Water Operator's Report	Ivan Reynolds presented the Water Operator's report: • Installed a valve and observation meter at Etta Clark's to isolate leak. • Discovered leak at Billie Kilgore's residence and shut off the meter. • Discovered approximately ½ gallons going through the Ron Carey meter indicating a leak. • Indications are that there is a leak on the down side of the mountain toward Jasper. Efforts continue to isolate and repair leakage from the system. • Talked to Bill Cude in Low Gap about getting water. Request Tim Mays get involved to determine the hydraulic run to see what can be done to provide him with service (ACTION ITEM). • Still waiting for the map from Vixen James to finish the James extension project. • Motion to approve Operator's Report – Betty Stivers. Second by Koby Lee. No Abstentions.
5. Old Business	▪ Action Item 13: ON HOLD. The fencing project has been put on hold pending both the vulnerability assessment and an appraisal by the Water Authority. Jim Bowan indicated the Water Authority may end up paying for the fencing project. The fencing was part of the vulnerability study. ▪ Action Item 17: PENDING. The Demuth extension project is complete. Have received the map. ▪ Action Item 30: OPEN. The line on Kyles Landing road was cut by a bulldozer. It was only about 3" deep. Repaired the line. The easement has been received from Tim Ray and the work to replace the line will cost approximately \$2,000. ▪ Action Item 34: CLOSED. The ARWA vulnerability assessment has been completed and the certificate is on file. ▪ Action Item 35: PENDING. Will meet with all the potentially added water customers to begin the process of determining engineer and costs of adding new customers. ▪ Action Item 38: PENDING. The topo map was received. Will contact the vendor and ask for some changes to the map layout and size. ▪ Action Item 40: OPEN. Water Operator will determine parts needed to kept on hand for electrical problem repairs. ▪ Action Item 41: CLOSED. The vulnerability assessment has been completed. ▪ Action Item 42: CLOSED. Copies of letter was sent to each Alliance representative outlining Board of Governors selection process. ▪ Action Item 43: CLOSED. L.D. Jetton has made progress toward resolving his past due bills.
6. New Business	• Jim Bowen reported that Harrison is considering joining the Water Alliance. Jim will meet with the Harrison mayor to discuss the possibility and benefits to the Alliance. • The Board agreed to send out a letter from the Mt. Sherman VFD along with the upcoming water bill. The letter is requesting support from members of the MSWA for the Fire Department. The MSVFD will pay the postage for the mail out. • See the Open Action Items.
7. Adjournment	Meeting adjourned at 6:15 PM.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for May 8, 2006 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Mount Sherman Water Association – MEETING MINUTES

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI 13	11/8/04	Get 2 – 3 estimates for completing the fencing of property after tree removal. Pending completion of AI 12.	Ben Szabrowicz	12/13/04	ON HOLD
AI 17	3/14/05	Dick Demuth is complete. Pending completion of final paper work.	Ivan Reynolds	5/9/05	PENDING
AI 30	6/13/05	The line on Kyles Landing road was cut by a bulldozer. It was only about 3" deep. Repaired the line. Received easement from Tim Ray. Estimated cost of line replacement is \$2,000.	Ivan Reynolds	7/11/05	OPEN
AI 34	8/8/05	The ARWA vulnerability study is complete and the certificate will be issued soon.	Ivan Reynolds	9/12/05	PENDING
AI 35	9/12/05	Ivan Reynolds will work with Quentin Rylee to organize a meeting of the 4 potential customers at the end of Murray Road to discuss engineering, easements, and costs. No updates as of 3/13/06.	Ivan Reynolds	10/10/05	PENDING
AI 38	8/8/05	Contact a map vendor and determine the cost of providing the MSWA with a map of all the meter locations based on GPS readings were provided by Ivan Reynolds. The original map was received and paid for. Would like to know if the vendor could resize the map and make the locations more visible.	Odie Watts	9/12/05	PENDING
AI 40	2/13/06	Water Operator will determine which parts need to be kept on hand to correct electrical problems at the pumping station.	Ivan Reynolds	3/13/06	OPEN
AI 41	3/13/06	The vulnerability assessment has been completed and the certification will be sent by Wednesday. Jim Bowen requested the certification be sent to Karen and be placed on file.	Ivan Reynolds Karen Edgmon	4/10/06	CLOSED
AI 42	3/13/06	Send copies of the letter to each county Alliance representative which outlines the Board of Governors selection process	Karen Edgmon	4/10/06	CLOSED
AI 43	3/13/06	Pull the meter from the barn at the L.D. Jetton residence as soon as possible then call them and follow up with a letter indicating that the outstanding balance on their water bill must be paid within 30 days.	Karen Edgmon	4/10/06	CLOSED
AI 44	4/10/06	Pull the meter from Austin Kilgore residence since there is no longer anyone living there.	Ivan Reynolds	5/8/06	OPEN
AI 45	4/10/06	Get Tim Mays involved to determine what will be needed to get water service to the Bill Cude residence in Low Gap.	Ivan Reynolds	5/8/06	OPEN